

COUNCIL MEETING – 24 NOVEMBER 2011

Recommendations to Council from the Executive meeting held on 15 November 2011

E/11/82 Capital Programme Review

The Executive considered a report from the Executive Member for Corporate Resources setting out the proposed revised Capital Programme for 2011/12. The Executive Member moved the following amendments to the recommendations, which were duly seconded:-

- “1. as set out in the report;
2. approve a net additional £5.032m to the original Capital Programme for 2011/12 to fund the slippage from the previous years’ Capital Programme. This includes slippage of £6.9m approved by the Executive in July 2011;
3. recognise that there will be slippage of some expenditure into future years, and accordingly authorise the Executive Member for Corporate Resources to approve expenditure in the current financial year in respect of schemes that are included in future years of the Capital Programme but which can be brought forward and delivered in 2011/12, provided that the borrowing limits approved for the Capital Programme for this financial year are not exceeded;
4. as set out in recommendation 3 in the report; and
5. as set out in recommendation 4 in the report.”

Reason for decision: To facilitate the effective delivery of capital projects, with a consequent increase in the Council's borrowing requirement.

RESOLVED

- 1. that a net additional £5.032M to the original Capital Programme for 2011/12 be approved to fund the slippage from the previous years’ Capital Programme. This includes slippage of £6.9M approved by the Executive on 12 July 2011;**
- 2. to recognise that there will be slippage of some expenditure into future years, and accordingly authorise the Executive Member for Corporate Resources to approve expenditure in the current financial year in respect of schemes that are included in future years of the Capital Programme but which can be brought forward and delivered in 2011/12, provided that the borrowing limits approved for the Capital programme for this financial year are not exceeded;**

3. that the inclusion of Flitwick Town Centre Development Scheme of £1.8M, be approved, subject to the Business Case; and
4. that the inclusion of Channel Shift of £0.4M be approved and funded from the Customer Relationship Management budget allocation.

RECOMMENDED TO COUNCIL

that the revised Capital Programme for 2011/12 be approved, as set out in the Executive report.